

FEDERAL RESERVE BANK OF NEW YORK

NEW YORK 45. N.Y.

RECTOR 2-5700

September 17, 1963

To the Chief Executive Officer of Each Member Bank
in the Second Federal Reserve District:

The Federal Reserve System has just released a new 16-mm. color and sound film entitled Money on the Move--The Federal Reserve Today.

The film, which runs 27 minutes, is intended to inform the general public and students of the purposes, organization and operations of the 12 Reserve Banks, the Board of Governors, and the Federal Open Market Committee. It shows scenes taken in each of the Federal Reserve Banks and at the Board offices in Washington.

The enclosed folder gives additional details about the film. You may wish to call the information to the attention of your staff, local high schools, and civic or other organizations in your area.

The enclosed folder also contains an order form for your use should you desire to borrow a print of the new film. Banks in the Branch territory should address their requests to our Branch in Buffalo.

ALFRED HAYES,
President.

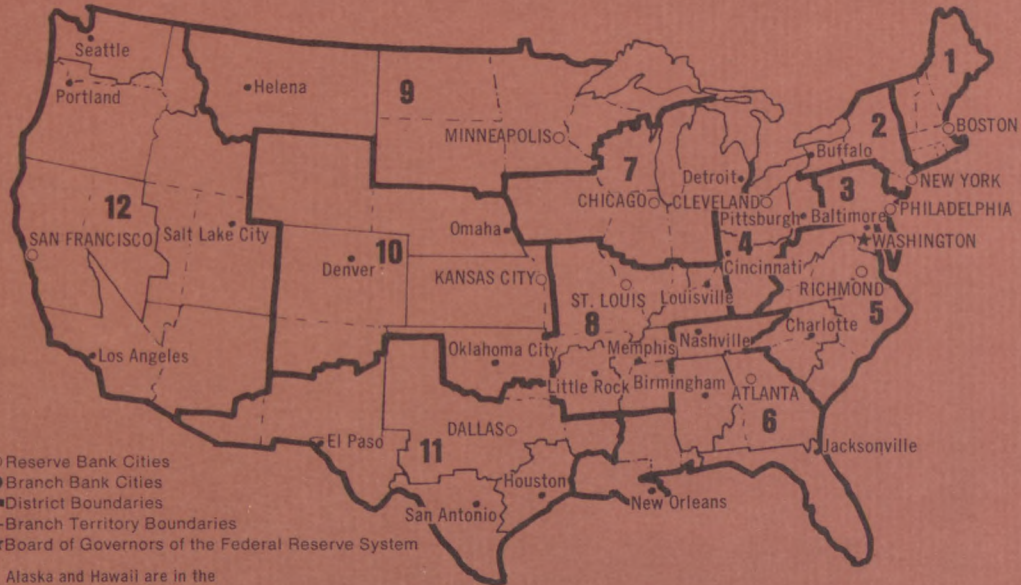
Enclosure



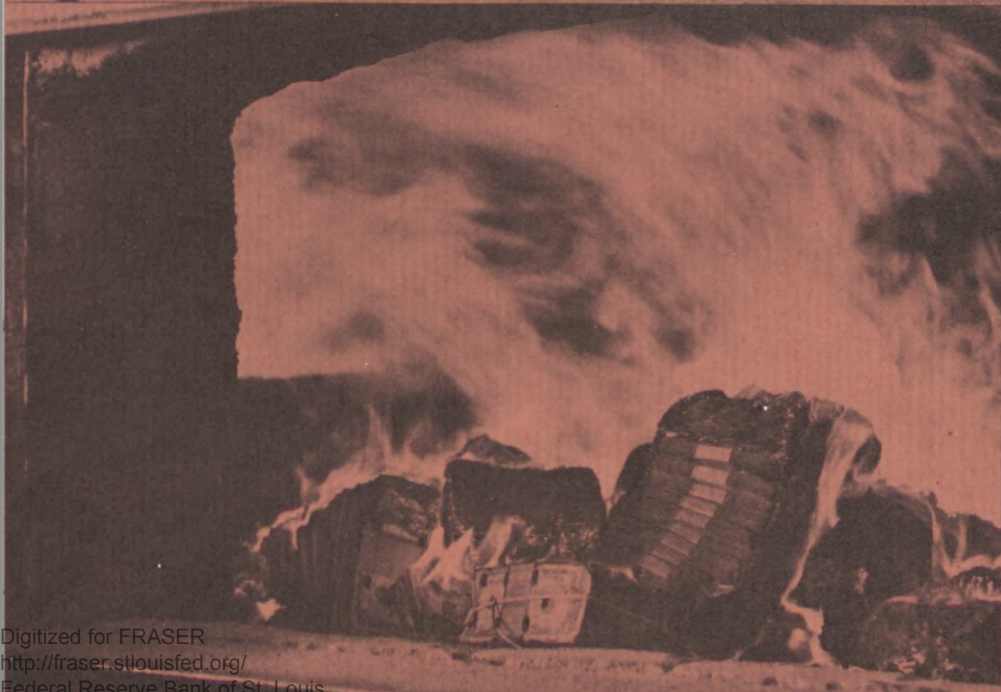
**money
on
the
move**

federal reserve map of the united states

The Federal Reserve
and its member banks serve
the nation through a
network of twelve districts
covering all states.



Alaska and Hawaii are in the
12th Federal Reserve District



the federal reserve today

MONEY ON THE MOVE—an informative new color film—takes you behind the imposing walls of the nation's Federal Reserve Banks to see how the cash you use comes into circulation . . . and is eventually withdrawn for flaming destruction when worn out; how your personal checks are processed by the millions each day . . . how widely diversified information is collected for use in money and credit decisions which affect us all. Through the camera's eye you witness a rare view of the Federal Open Market Committee in Washington where vital monetary policy for the nation is reviewed every three weeks, and the Securities Trading Room in New York where some of the world's most fascinating finance is brought into play.

You'll visit the headquarters of the vast nationwide Federal Reserve telegraphic network used for confidential communication and quick transfer of large sums of money by the 12 District Banks, the 24 Branch Banks, and the Board of Governors in Washington. More than a million government checks every day . . . more than a 100 billion dollars' worth every year are handled by the Federal Reserve Banks, acting as fiscal agents for the Federal Government . . . processing savings bonds . . . helping the Government issue and redeem its securities. See MONEY ON THE MOVE for a close look at how the Federal Reserve harmonizes conflicting interests of a free economy to help maintain the nation's economic health and world leadership.